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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement on Passing the 168-hour Trial Operation of No. 2 Power Generation Unit of the Yueyang Project and No. 1 Power Generation Unit of Qingyuan Phase I” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 18 December 2023 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 17 December 2023

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.

China Shenhua Energy Company Limited Announcement on Passing the 168-hour Trial Operation of No. 2 Power Generation Unit of the Yueyang Project and No. 1 Power Generation Unit of Qingyuan Phase I

The board of directors and all directors of China Shenhua Energy Company Limited (the “Company”) guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and take legal responsibility as to the truthfulness, accuracy and completeness of the content herein.

Recently, two 1,000MW coal-fired power generation units of the Company have been officially put into commercial operation. As follows:

I. No. 2 Power Generation Unit of the Yueyang Project

The No. 2 power generation unit of the new construction project with a capacity of 2×1,000MW of China Energy Group Yueyang Power Generation Co., Ltd., a subsidiary in which the Company holds 95% equity interests (the “**Yueyang Project**”), has successfully passed the consecutive 168-hour full-load trial operation and has been officially put into commercial operation. Up to now, all of the two power generation units of the Yueyang Project have been completed and put into operation.

The Yueyang Project is located in Dongshan Town, Huarong County, Yueyang City, Hunan Province. Upon the project being fully put into operation, it will provide a guarantee to secure energy supply for Yueyang City and the northern area of Hunan Province and improve the regional coordination and operation system of “wind power, solar power, hydro power and thermal power as well as energy storage.”

II. No. 1 Power Generation Unit of Qingyuan Phase I

The No. 1 power generation unit of the Phase I new construction project with a capacity of 2×1,000MW of China Energy Qingyuan Power Generation Co., Ltd., a subsidiary in which the Company holds 51% equity interests (the “**Qingyuan Phase I**”), has successfully passed the consecutive 168-hour full-load trial operation and has been officially put into commercial operation.

Qingyuan Phase I is located in Shakou Town, Yingde City, Qingyuan City, Guangdong Province, and is planned to build a 2×1,000MW domestic ultra-supercritical secondary reheating coal-fired power generation unit. The project applies 11 domestic pioneering technologies, such as the permanent magnetic roller coal conveyor belt, the fully automatic oxidized air energy-saving regulation system and the unmanned intelligent desulfurization system, with a designed coal consumption for power supply of 263.38 g/kWh and emissions of dust, sulfur and nitrogen meeting the ultra-low emission standards. The project applies in-depth peak-shaving technology, and the flexibility of the power generation unit is better than that of similar units. Among which, No. 2 power generation unit of the Qingyuan Phase I is expected to be put into the 168-hour trial operation in the near future.

Upon the two power generation units of Qingyuan Phase I being fully put into operation, it is estimated that the power generation capacity will be approximately 10 billion kWh per year, which will effectively alleviate the pressure on the power supply in Guangdong Province, provide protection for the energy security of the Guangdong-Hong Kong-Macao Greater Bay Area, and stimulate the social and economic development of the northern part of Guangdong Province.

Announcement is hereby given.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

18 December 2023