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中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON THE PROGRESS OF INCREASE IN SHAREHOLDING OF THE COMPANY BY THE CONTROLLING SHAREHOLDER

Reference is made to the announcement of China Shenhua Energy Company Limited (the “**Company**”) dated 19 October 2023. Based on the confidence in the future development of the Company and recognition of its long-term investment value, China Energy Investment Corporation Limited (“**China Energy**”), the controlling shareholder of the Company, plans to increase its shareholding of A shares of the Company through its wholly-owned subsidiary, China Energy Capital Holdings Co., Ltd. (“**Capital Holdings**”), by means permitted by the Shanghai Stock Exchange (including but not limited to centralized bidding transaction, block trading, etc.), by an amount of not less than RMB500 million and not more than RMB600 million and at a price not more than RMB33.10 per share within 12 months from 20 October 2023, with the source of funds being the own funds (the “**Shareholding Increase Plan**”).

On 10 November 2023, the Company received a notification from Capital Holdings regarding the acquisition of A shares of the Company. Capital Holdings acquired 3,300,000 A shares of the Company by way of centralized bidding through the trading system of the Shanghai Stock Exchange on 10 November 2023, representing approximately 0.0166% of the total number of issued shares of the Company, with an amount of RMB102,517,527.48 (exclusive of tax and charges) (the “**Shareholding Increase**”). Capital Holdings will continue to acquire the Company’s shares as and when appropriate in accordance with the Shareholding Increase Plan.

Prior to the Shareholding Increase, China Energy held 13,812,709,196 A shares of the Company, representing approximately 69.5206% of the total number of issued shares of the Company; Capital Holdings did not hold A shares of the Company. As at the date of this announcement, China Energy directly held 13,812,709,196 A shares of the Company, representing approximately 69.5206% of the total number of issued shares of the Company; Capital Holdings held 3,300,000 A shares of the Company, representing approximately 0.0166% of the total number of issued shares of the Company. China Energy directly and indirectly held 13,816,009,196 A shares of the Company in total, representing approximately 69.5372% of the total number of issued shares of the Company.

China Energy and Capital Holdings have undertaken not to reduce their shareholding in the Company during the implementation period of the Shareholding Increase Plan and within the statutory time limit. China Energy and Capital Holdings will implement the Shareholding Increase Plan in strict accordance with the securities regulatory rules of the places where the Company is listed.

The implementation of the Shareholding Increase Plan will not result in the distribution of the Company's shares failing to meet the listing conditions, nor will it result in any change in the controlling shareholder and de facto controller of the Company.

As at the date of this announcement, based on the information available to the Company and to the best knowledge of the board of directors of the Company, it is expected that the Company will maintain sufficient public float of the issued shares of the Company if the Shareholding Increase Plan is implemented at the maximum increase amount.

The Company will continue to monitor the implementation of the Shareholding Increase Plan and will fulfil its information disclosure obligations in a timely manner.

There are certain risks that the Shareholding Increase Plan may not be implemented, or may be partially not implemented, as a result of the price of the Company's shares persistently exceeding the price range of the Shareholding Increase Plan, or as a result of significant changes in the capital market, and investors are advised to be aware of the investment risks.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 12 November 2023

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.