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OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “Announcement on Completion of 168-hour Trial Operation of Unit 1 of Luoyuanwan Project” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 16 December 2021 is enclosed hereto as overseas regulatory announcement.

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors

Beijing, 15 December 2021

As at the date of this announcement, the Board comprises the following: Mr. Wang Xiangxi and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Mr. Wang Xingzhong as employee director.

China Shenhua Energy Company Limited Announcement on Completion of 168-hour Trial Operation of Unit 1 of Luoyuanwan Project

The board of directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and severally and jointly accept responsibility as to the truthfulness, accuracy and completeness of the content herein.

Recently, Unit 1 of the Wharf, Coal Reserve & Power Generation Integration Project at the Luoyuanwan Port in Fujian Province (the “**Luoyuanwan Project**”), owned by China Shenhua Energy Company Limited (the “**Company**”), has successfully completed the 168-hour trial operation and has officially been put into commercial operation.

Located in Lianjiang Country, Fuzhou City, Fujian Province, the Luoyuanwan Project represents the key construction project in Fujian Province. It is planned to construct two of 1,000MW ultra super-critical coal-fired power generating units which are controlled and operated by Guoneng (Lianjiang) Port Power Company Limited, a wholly-owned subsidiary of Shenhua (Fujian) Energy Co., Ltd. owned by the Company. Unit 1 of the Luoyuanwan Project adopted the world’s first-ever broad frequency conversion system, applied two domestically first-ever technologies and a number of new technologies for million kW-level power generating units. The pollutant emissions are below the ultra-low national standards with a designed coal-consumption rate of 269.8g/kWh for power supply.

During the trial operation, Unit 1 of the Luoyuanwan Project operated steadily with good main technical and environmental indicators; the concentrations of soot, sulphur dioxide and nitrogen oxides were 0.9 mg/m³, 5.9 mg/m³ and 15.9 mg/m³ respectively.

The Luoyuanwan Project is connected to Fujian Grid and the coal demanded is supplied through the Company’s integrated operating system. The construction work of Unit 2 of Luoyuanwan Project is progressing at a steady pace.

Announcement is hereby given.

By order of the Board of Directors
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors
16 December 2021