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中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT ON IMPLEMENTATION RESULT OF THE PLAN ON INCREASE IN SHAREHOLDING OF THE COMPANY BY THE CONTROLLING SHAREHOLDER

References are made to the announcements of China Shenhua Energy Company Limited (the “**Company**”) dated 19 October 2023, 12 November 2023 and 19 April 2024, respectively. Based on the confidence in the future development of the Company and recognition of its long-term investment value, China Energy Investment Corporation Limited (“**China Energy**”), the controlling shareholder of the Company, plans to increase its shareholding of A shares of the Company through its wholly-owned subsidiary, China Energy Capital Holdings Co., Ltd. (“**Capital Holdings**”), by means permitted by the Shanghai Stock Exchange (the “**SSE**”) (including but not limited to centralized bidding transaction, block trading, etc.), by an amount of not less than RMB500 million and not more than RMB600 million and at a price not more than RMB33.10 per share within 12 months from 20 October 2023, with the source of funds being the own funds (the “**Shareholding Increase Plan**”).

On 18 October 2024, the Company received a letter from China Energy in relation to the implementation result of the Shareholding Increase Plan. The relevant information is as follows.

I. THE BASIC INFORMATION OF THE ENTITY TO INCREASE SHAREHOLDING

- (I) Entity to increase shareholding: Capital Holdings
- (II) Before the implementation of the Shareholding Increase Plan, China Energy held 13,812,709,196 A shares of the Company, representing 69.52% of the total number of issued shares of the Company; Capital Holdings did not hold any A shares of the Company.
- (III) China Energy and Capital Holdings did not disclose any other shareholding increase plan on the Company within twelve months prior to the Shareholding Increase Plan.

II. MAIN CONTENT OF THE SHAREHOLDING INCREASE PLAN

China Energy, the controlling shareholder of the Company, increases its shareholding of A shares of the Company through its wholly-owned subsidiary, Capital Holdings, by means permitted by the SSE (including but not limited to centralized bidding transaction, block trading, etc.), by an amount of not less than RMB500 million and not more than RMB600 million and at a price not more than RMB33.10 per share within 12 months from 20 October 2023. For details, please refer to the H shares announcement of the Company dated 19 October 2023 and the A shares announcement of the Company dated 20 October 2023.

III. IMPLEMENTATION RESULT OF THE SHAREHOLDING INCREASE PLAN

During the period from 20 October 2023 to 18 October 2024 (19 October 2024 is a non-trading day), Capital Holdings had cumulatively increased its shareholding of the Company by 11,593,528 A shares, representing 0.0584% of the total number of issued shares of the Company, through centralized bidding transactions on the SSE, with a cumulative amount of RMB365.2790 million (exclusive of commissions, tax and charges), which accounted for 73.06% of the minimum amount of RMB500 million under the Shareholding Increase Plan.

The reason why the amount of increase in shareholding by Capital Holdings did not reach the minimum increase amount in shareholding under the Shareholding Increase Plan was that, since 24 January 2024, the share price of A shares of the Company (no adjustment) has remained higher than the upper price limit of RMB33.10 per share under the Shareholding Increase Plan, as affected by this objective factor, Capital Holdings could not continue to implement the Shareholding Increase Plan.

Upon completion of the implementation of the Shareholding Increase Plan, as of the date of this announcement, China Energy directly and indirectly held 13,824,302,724 A shares of the Company, representing 69.5789% of the total number of issued shares of the Company. There was no change in the controlling shareholder and de facto controller of the Company.

IV. SPECIAL VERIFICATION OPINIONS OF THE LAWYER

Beijing Shengda Law Firm has conducted a special verification on the implementation of the Shareholding Increase Plan and issued the special verification legal opinions, concluding that Capital Holdings was qualified to implement the Shareholding Increase Plan; the shareholding increase was in line with the relevant requirements of the Securities Law of the People's Republic of China, the Measures for the Administration of Takeover of Listed Companies and other laws, regulations, rules and regulatory documents; relevant entities fulfilled information disclosure obligations required at each stage; and the shareholding increase by Capital Holdings satisfied the exemption from the general offer in accordance with the Measures for the Administration of Takeover of Listed Companies.

V. OTHER EXPLANATION

- (I) During the implementation period of the Shareholding Increase Plan, China Energy and Capital Holdings did not reduce their holdings of shares of the Company in strict compliance with relevant undertakings.
- (II) The implementation of the Shareholding Increase Plan did not result in the distribution of the Company's shares failing to meet the listing conditions, nor did it result in any change in the controlling shareholder and de facto controller of the Company.
- (III) The Company has continued to monitor the implementation of the Shareholding Increase Plan, and fulfilled its information disclosure obligation in a timely manner in accordance with the provisions of the Securities Law of the People's Republic of China, the Listing Rules of Shanghai Stock Exchange and other relevant laws, regulations and regulatory documents.

By order of the Board
China Shenhua Energy Company Limited
Song Jingang
Chief Financial Officer and Secretary to the Board of Directors

Beijing, 18 October 2024

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.