

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国神华能源股份有限公司**  
CHINA SHENHUA ENERGY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

**VOLUNTARY ANNOUNCEMENT**  
**THE ACQUISITION OF 30% EQUITY INTERESTS IN JINJIE ENERGY HELD BY DUCHENG WEIYE THROUGH BIDDING**

This announcement is made by China Shenhua Energy Company Limited (the “**Company**”) on a voluntary basis.

On 15 December 2022, the Company acquired 30% equity interests in China Energy Jinjie Energy Co., Ltd. (“**Jinjie Energy**”) held by Ducheng Weiye Group Co., Ltd. (“**Ducheng Weiye**”) through bidding, which was transferred through public listing on the Beijing Equity Exchange, at a listing reserve price of RMB9,965.1557 million and entered into the Equity Transaction Agreement with Ducheng Weiye on 16 December 2022. As stipulated in the Equity Transaction Agreement, the transaction subject was transferred at a price of RMB9,965.1557 million, and the Company intended to pay the consideration in a lump sum with its own funds. Upon Energy completion of the transaction, the Company’s shareholding in Jinjie increased from 70% to 100%.

Jinjie Energy is a comprehensive energy enterprise integrating coal and electricity. It is planned to build 5.72 million kW coal-fired power units in its Jinjie Power Plant, which has been put into operation with an installed capacity of 3.72 million kW. It is an important starting power point for the national “West-to-East Power Transmission” North Passage Project, and the electric energy is directly transmitted to the Hebei South Power Grid through 500 kV transmission lines; as of the benchmark date, the recoverable reserves of Jinjie Mine under Chinese standards are 1.35 billion tonnes, and the approved capacity is 18 million tonnes/year. Upon completion of the transaction, Jinjie Energy will become a wholly-owned subsidiary of the Company from a holding subsidiary of the Company, which is conducive to further consolidating the Company’s coal power integrated operation strength and enhancing profitability, and is in line with the Company’s development strategy and shareholders’ interests.

Ducheng Weiye is held by China Green Development and Investment Group Co., Ltd. which is an independent third party of the Company. As all applicable percentage ratios in respect of the transaction are less than 5%, the transaction will not constitute a disclosable transaction under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and will not constitute a connected transaction under Chapter 14A of the Listing Rules.

By order of the Board  
**China Shenhua Energy Company Limited**  
**Huang Qing**  
*Secretary to the Board of Directors*

Beijing, December 16, 2022

*As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.*