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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ANNOUNCEMENT
APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND
EXECUTIVE VICE PRESIDENT

The Board has resolved to appoint Mr. Yang Jiping as the chief executive officer of the Company, and Mr. Zhao Yongfeng as an executive vice president of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE VICE PRESIDENT

The board of directors (the “**Board**”) of China Shenhua Energy Company Limited (the “**Company**”) is pleased to announce that the Board has resolved on 23 August 2019 to appoint Mr. Yang Jiping as the chief executive officer of the Company for a term of three years commencing from the date of approval by the Board, which is subject to re-appointment upon the expiry of the term. The Board has also resolved to appoint Mr. Zhao Yongfeng as an executive vice president of the Company for a term of three years commencing from the date of approval by the Board, which is subject to re-appointment upon the expiry of the term.

The biographical details of Mr. Yang Jiping are as follows:

Yang Jiping, male, born in June 1970, aged 49, Chinese, a professor-level senior engineer and a member of the Communist Party. Mr. Yang has extensive experience in management of coal enterprises. He graduated from the Department of Mining Engineering of China University of Mining and Technology (中國礦業大學), majoring in mining engineering in 1992. He currently serves as director of operating management centre of coal industry of China Energy Investment Corporation Limited (國家能源投資集團有限責任公司).

From October 2018 to August 2019, Mr. Yang served as secretary of the Party committee and chairman (legal representative) of Shenhua Wuhai Energy Company Limited (神華烏海能源有限責任公司). From August 2011 to October 2018, he successively served as deputy general manager, director, deputy secretary of the Party committee, general manager and chairman of Shenhua Wuhai Energy Company Limited. From November 2009 to August 2011, he served as deputy general manager and chief engineer of Shenhua Ningxia Coal Industry Co., Ltd. (神華寧夏煤業集團有限責任公司).

Prior to that, Mr. Yang successively served as deputy head of first mine of former Bureau of Mine in Ningxia Shizuishan (寧夏石嘴山礦務局), first deputy head of pre-opening office of Zaoquan Mine of Shenhua Ningxia Coal Industry Co., Ltd., secretary and head of Party branch of pre-opening office of Meihuajin Coal Mine, as well as deputy secretary to the Party committee and manager of Shizuishan Jinneng Coal Industry Co., Ltd. (石嘴山金能煤業公司).

Save as disclosed above, Mr. Yang has not held any position in the Company or any subsidiaries of the Company. He has not held any directorship in any listed companies in the past three years, and has no relationship with any directors, members of the senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Pursuant to the engagement agreement to be entered into by the Company and Mr. Yang, Mr. Yang’s remuneration as the chief executive officer will be determined by the Board in accordance with the articles of association of the Company, with reference to the proposal put forward by the Remuneration Committee to the Board based on its terms of reference as well as Mr. Yang’s duties and responsibilities.

Save for disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), and the Company is not aware of any other matters in relation to the appointment of the chief executive officer that need to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Zhao Yongfeng are as follows:

Zhao Yongfeng, male, born in October 1964, aged 54, Chinese, a professor-level senior engineer and a member of the Communist Party. He is an expert of “special government allowances” of the SASAC, and an engineering expert of Thousand and Ten Thousand Talent Program (國家百千萬人才工程). Mr. Zhao has long been engaged in coal production and management. He graduated from Shanxi Mining Institute (山西礦業學院), majoring in mine construction in 1988.

From May 2018 to August 2019, Mr. Zhao served as director and deputy secretary of operating management centre of coal industry of China Energy Investment Corporation Limited (國家能源投資集團有限責任公司). From September 2013 to May 2018, he successively served as standing deputy head (departmental director) of administration of work safety and general manager of coal production departments of Shenhua Group Corporation Limited and China Shenhua Energy Company Limited. From May 2009 to September 2013, he successively served as member of Party committee, deputy general manager, chief engineer and general manager of Shenhua Shendong Coal Group Co., Ltd. (神華神東煤炭集團有限責任公司). From January 2005 to May 2009, he successively served as deputy chief engineer, head of general dispatch room, deputy general manager and chief engineer of Shendong Coal Branch of China Shenhua Energy Company Limited.

Prior to that, Mr. Zhao successively served as chief engineer of Shangwan Coal Mine, deputy manager, manager, standing deputy manager of production and technology department of Shenhua Shenfu Dongsheng Coal Industry Co., Ltd. (神華神府東勝煤炭有限責任公司), secretary of the Party committee and head of Bulianta Mine, and deputy chief engineer of Shenhua Shenfu Dongsheng Coal Industry Co., Ltd.

Save as disclosed above, Mr. Zhao has not held any position in the Company or any subsidiaries of the Company. He has not held any directorship in any listed companies in the past three years, and has no relationship with any directors, members of the senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhao does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the engagement agreement to be entered into by the Company and Mr. Zhao, Mr. Zhao’s remuneration as an executive vice president will be determined by the Board in accordance with the articles of association of the Company, with reference to the proposal put forward by the Remuneration Committee to the Board based on its terms of reference as well as Mr. Zhao’s duties and responsibilities.

Save for disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules, and the Company is not aware of any other matters in relation to the appointment of the executive vice president that need to be brought to the attention of the shareholders of the Company.

GENERAL INFORMATION

On 23 August 2019, the Board has resolved to amend the Articles of Association, among the others, to amend “總裁” (English translation: President), “高級副總裁” (English translation: Senior Vice President) and “副總裁” (English translation: Vice President), and “財務總監” (English translation: Chief Financial Officer) to “總經理” (English translation: Chief Executive Officer), “副總經理” (English translation: Executive Vice President), and “總會計師” (English translation: Chief Financial Officer), respectively. The powers and responsibilities of each position before and after amendment are consistent and unchanged. For details, please refer to the announcement on amendments to the articles of association of the Company on 23 August 2019.

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors

Beijing, 23 August 2019

As at the date of this announcement, the Board comprises the following: Mr. Wang Xiangxi, Dr. Li Dong, Mr. Gao Song and Mr. Mi Shuhua as executive directors, Mr. Zhao Jibin as non-executive director, and Dr. Tam Wai Chu, Maria, Dr. Peng Suping, Dr. Jiang Bo and Ms. Zhong Yingjie, Christina as independent non-executive directors.