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**中国神华能源股份有限公司**  
**CHINA SHENHUA ENERGY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

**APPOINTMENT OF NEW CHAIRMAN AND RE-DESIGNATION  
OF DIRECTOR  
AND  
CHANGE OF PRESIDENT**

The Board of the Company announces that Dr. Ling Wen, the Vice Chairman and an Executive Director of the fourth session of the Board of the Company, was elected and appointed as the Chairman of the fourth session of the Board of the Company with effect from the current date.

Dr. Ling Wen will no longer serve as the Vice Chairman of the fourth session of the Board and the president of the Company with effect from the current date.

**APPOINTMENT OF NEW CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of China Shenhua Energy Company Limited (the “**Company**”) announces that Dr. Ling Wen (“**Dr. Ling**”), the Vice Chairman and an Executive Director of the fourth session of the Board, was elected and appointed as the Chairman of the fourth session of the Board with effect from the current date (the “**Appointment of Chairman**”). The term of office of Dr. Ling will last until the expiry of the service term of the fourth session of the Board, and Dr. Ling is eligible for re-appointment upon re-election. Dr. Ling will no longer serve as the Vice Chairman of the fourth session of the Board and the president of the Company.

The biographical details of Dr. Ling are as follows:

Ling Wen, male, born in February 1963, aged 54, Chinese, a professor and Academician of Chinese Academy of Engineering, Dr. Ling has extensive management experience in financial institutions and enterprises. He received a Ph.D. degree from Harbin Institute of Technology in 1991, and conducted postdoctoral research in Shanghai Jiao Tong University from 1992 to 1994.

Dr. Ling has served as chairman and an executive director of the fourth session of the Board of the Company since January 2018, a director, general manager and Deputy Secretary of the Leading Party Members Group of China Energy Investment Corporation Limited since November 2017. Dr. Ling served as a vice chairman and an executive director of the fourth session of the Board of the Company from June 2017 to January 2018, president of the Company from January 2017 to January 2018, member of the Leading Party Members Group of Shenhua Group Corporation Limited (“**Shenhua Group Corporation**”) from August 2003 to May 2016, the Deputy Secretary of the Leading Party Members Group of Shenhua Group Corporation from May 2016 to November 2017, a director of Shenhua Group Corporation from April 2010 to November 2017, general manager of Shenhua Group Corporation from May 2014 to November 2017.

Dr. Ling served as deputy general manager of Shenhua Group Corporation from 2010 to 2014, chairman of the Board of Shenhua Finance Company from 2002 to 2014, president of the Company from 2006 to 2014, executive director of the second session of the Board of the Company from 2010 to 2014, vice chairman of the second session of the Board of the Company from June to August 2014 and a vice chairman and an executive director of the third session of the Board of the Company from August 2014 to June 2017.

Prior to the foregoing, Dr. Ling had served in various capacities, including executive director of the first session of the Board, executive vice president and chief financial officer of the Company, deputy general manager of the International Business Department of the Industrial and Commercial Bank of China, deputy general manager of Industrial and Commercial Bank of China (Asia) Limited and chairman of UB China Business Management Company Limited.

Save as disclosed above, Dr. Ling has not held any directorship in other listed companies in the past three years.

Save as disclosed above, Dr. Ling has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Ling does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Pursuant to the existing service contract entered into between Dr. Ling and the Company, the remuneration of Dr. Ling will be determined by the shareholders during the annual general meeting following the articles of association of the Company, with reference to the proposal raised by the Remuneration Committee to the Board in accordance with the terms of reference of the Remuneration Committee.

Save for disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters in relation to the Appointment of Chairman that need to be brought to attention of shareholders.

By Order of the Board  
**China Shenhua Energy Company Limited**  
**Huang Qing**  
*Secretary to the Board of Directors*

Beijing, 2 January 2018

*As at the date of this announcement, the Board comprises the following: Dr. Ling Wen, Dr. Han Jianguo and Dr. Li Dong as executive directors, Mr. Zhao Jibin as non-executive director, and Dr. Tam Wai Chu, Maria, Dr. Jiang Bo and Ms. Zhong Yingjie, Christina as independent non-executive directors.*