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# **中国神华能源股份有限公司**

**CHINA SHENHUA ENERGY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

## **ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2015**

The board of directors of China Shenhua Energy Company Limited together with the directors thereof guarantee that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The financial data of China Shenhua Energy Company Limited (the "Company") set out in this announcement were prepared in accordance with the International Financial Reporting Standards and have not been audited or reviewed by any certified public accounting firm, and may therefore be different from the audited financial data in 2015 Annual Report. Investors should be aware of the risks of investment.

## I. MAJOR CONSOLIDATED FINANCIAL DATA

	<b>2015 (Unaudited)</b>	2014 (Restated and unaudited)	Change
	(RMB million)	(RMB million)	(%)
Revenue	<b>177,065</b>	253,081	(30.0)
Cost of sales	<b>123,318</b>	178,109	(30.8)
Profit before income tax	<b>34,630</b>	61,847	(44.0)
Profit for the year	<b>25,052</b>	49,063	(48.9)
Profit for the year attributable to equity holders of the Company	<b>17,743</b>	39,301	(54.9)

	<b>As at 31 December 2015 (Unaudited)</b>	As at 31 December 2014 (Restated and unaudited)	Change
	(RMB million)	(RMB million)	(%)
Total assets	<b>560,910</b>	550,872	1.8
Total liabilities	<b>196,583</b>	185,302	6.1
Equity attributable to equity holders of the Company	<b>298,459</b>	300,686	(0.7)

## II. MAJOR CONSOLIDATED FINANCIAL INDICATORS

	<b>2015 (Unaudited)</b>	2014 (Restated and unaudited)	Change (%)
Basic earnings per share (RMB/share)	<b>0.892</b>	1.976	(54.9)
	<b>As at 31 December 2015 (Unaudited)</b>	As at 31 December 2014 (Restated and unaudited)	Change (%)
Share capital(RMB million)	<b>19,890</b>	19,890	0.0
Net assets per share (RMB/share)	<b>15.01</b>	15.12	(0.7)

### III. ILLUSTRATIONS

The decrease in operating results of the Company in 2015 was mainly due to:

(1) with a relatively sufficient coal supply, the coal sales volume of the Company in 2015 reached 370.5 million tonnes, representing a year-on-year decrease of 17.9%; the average selling price of coal recorded a year-on-year decrease;

(2) with the increasing proportion of non-fossil energy in power generation and the decreasing power utilization hours of coal-fired generators in China, the power output dispatch of the Company in 2015 reached 210.45 billion kwh, representing a year-on-year decrease of 3.6%; the average price of power output dispatch of the Company in 2015 posted a year-on-year decrease due to downward adjustments on on-grid tariffs;

(3) according to the result of the asset impairment test conducted at the end of 2015, the Company proposed to make a provision for impaired assets amounting to RMB4.809 billion. For details, please refer to the relevant announcement simultaneously disclosed with this announcement.

Illustrations on restatement of figures: In October 2015, the Company completed the acquisition of 100% equity interest in Ningxia Guohua Ningdong Power Generation Co., Ltd., 100% equity interest in Guohua Xuzhou Power Generation Co., Ltd. and 51% equity interest in Shenhua Guohua (Zhoushan) Power Generation Co., Ltd. held by Shenhua Group Corporation Limited, the controlling shareholder of the Company, and the acquisitions are business combinations under common control. The data of the Company in 2015 have included the corresponding data of companies acquired under the above acquisitions, and the relevant data in 2014 have been restated.

By order of the Board  
**China Shenhua Energy Company  
Limited**  
**Huang Qing**  
*Secretary to the Board*

Beijing, 29 January 2016

*As at the date of this announcement, the Board comprises the following: Dr. Zhang Yuzhuo, Dr. Ling Wen and Mr. Han Jianguo as executive directors, Mr. Chen Hongsheng as non-executive director, and Ms. Fan Hsu Lai Tai, Mr. Gong Huazhang and Mr. Guo Peizhang as independent non-executive directors.*