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中国神华
CHINA SHENHUA

中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The "Announcement Regarding Resolutions at the 13th Meeting of the Third Session of the Board" published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 18 December 2015 is enclosed hereto as overseas regulatory announcement.

By Order of the Board

China Shenhua Energy Company Limited

Huang Qing

Secretary to the Board of Directors

Beijing, 17 December, 2015

As at the date of this announcement, the Board comprises the following: Dr. Zhang Yuzhuo, Dr. Ling Wen and Mr. Han Jianguo as executive directors, Mr. Chen Hongsheng as non-executive director, and Ms. Fan Hsu Lai Tai, Mr. Gong Huazhang and Mr. Guo Peizhang as independent non-executive directors.

China Shenhua Energy Company Limited
Announcement Regarding Resolutions at the 13th Meeting of the
Third Session of the Board

The board of directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and severally and jointly accept responsibility as to the truthfulness, accuracy and completeness of the content herein.

The 13th Meeting of the Third Session of the board of directors (the "Board") of China Shenhua Energy Company Limited (the "Company"), with written notice served on 8 December 2015, was held on site on 17 December 2015 at Shenhua Tower, 22 Xibinhe Road, Andingmen, Dongcheng District, Beijing. 7 out of the seven eligible directors attended the meeting in person, and Mr. Zhai Richeng, Chairman of the Supervisory Committee, and Mr. Shen Lin, the employees' representative supervisor attended the meeting as non-voting participants. The convening of the meeting was in compliance with relevant laws including the Company Law, administrative regulations and departmental rules, and the Articles of Association of the Company.

The meeting was chaired by Chairman Zhang Yuzhuo. The following resolutions were passed after due consideration of the participating directors:

I. Resolution on the Amendment of the Manual on Internal Management Authorization of the Company

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

II. Resolution on the 2016 Production Plan of China Shenhua

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

III. Resolution on the 2016 Investment Scale and the First Phase of Investment and Construction Schemes of China Shenhua

The Board considered and approved the following:

1. The total investment scale of China Shenhua in 2016 shall not exceed RMB20 billion, and the President of the Company is authorised to push forward the investment schemes in phases within the investment scale of RMB20 billion.
2. The allocation of RMB10.1 billion to the first phase of 2016 investment schemes.
3. The increase in capital in four subsidiaries based on the investment schemes of the Company. The total amount of the increase in capital is RMB1.263 billion.

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

IV. Resolution on the 2016 Business Plan of China Shenhua

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

V. Resolution on the 2016 Capital Budget and Debt Financing Plan of China Shenhua

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

VI. Resolution on Authorizing the Company to Register and Issue Corporate Bonds

The Board considered and approved the following:

1. The corporate bonds of an aggregate amount not exceeding RMB50 billion (hereinafter the “Current Corporate Bonds”) will be registered through a domestic exchange for a term between 3 to 10 years; the proceeds of which will be used for the replenishment of the working capital of the Company, repayment of borrowings from financial institutions and investment in approved projects. The Corporate Bonds will be in one-off issue or issued in tranches within the effective term of the registration, depending on the capital requirements.

2. The President and the Chief Financial Officer of the Company are authorized to determine, within the abovementioned scope of authority, all relevant matters regarding the issuance and registration of the Current Corporate Bonds, including means of issuance, specific time of issuance, issue price, and amount per issue, and the organization and implementation relating thereto. The above authorization will be valid from the date of approval by the Board until 28 May 2017.

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

VII. Resolution on the 2016 Annual Business Plan for Financial Derivatives of China Shenhua

The Board considered and approved the 2016 Annual Business Plan for Financial Derivatives of China Shenhua. In 2016, the Company’s trading limit of derivatives in respect of exchange exposure on debt denominated in Japanese Yen shall not exceed JPY45.4 billion in aggregate, while the trading limit of derivatives in respect of exchange rate exposure on debt denominated in US Dollar shall not exceed US\$1 billion in aggregate.

Voting result: 7 ballots carrying voting rights, 7 assenting votes, 0 dissenting vote, 0 abstained vote

For details, please refer to the Announcement on 2016 Annual Business Plan for Financial Derivatives, which is disclosed in conjunction with this announcement.

VIII. Resolution on the Proposed Value of Assessment Indicators for the Management of China Shenhua in respect of the 2016 Operating Results

Voting result: 6 ballots carrying voting rights, 6 assenting votes, 0 dissenting vote, 0 abstained vote

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board
18 December 2015