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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01088)

**ANNOUNCEMENT ON
PRELIMINARY FINANCIAL DATA FOR THE YEAR 2014**

The board of directors of China Shenhua Energy Company Limited (the “Company”) together with the directors thereof guarantee that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) for the purpose of providing shareholders of the Company and the public with the financial information of the Company. This announcement is also made pursuant to the Listing Rules of Shanghai Stock Exchange, therefore it is also made pursuant to Rule 13.10(B) of the Listing Rules.

The financial data for the year of 2014 set out in this announcement were prepared in accordance with the International Financial Reporting Standards and have not been audited or reviewed by any certified public accounting firm, and may therefore be different from the audited or reviewed financial data in 2014 Annual Report. Investors should be aware of the risks of investment.

I. MAJOR CONSOLIDATED FINANCIAL DATA

	2014 (Unaudited) <i>(RMB million)</i>	2013 (Audited) <i>(RMB million)</i>	Percentage change (%)
Revenues	248,360	283,797	(12.5)
Cost of sales	174,856	202,431	(13.6)
Selling, general and administrative expenses and net financial cost	12,949	12,306	5.2
Profit before income tax	60,725	68,928	(11.9)
Net profit for the year	48,214	55,224	(12.7)
Net profit for the year attributable to owners of the Company	38,502	45,079	(14.6)

	As at 31 December 2014 (Unaudited) <i>(RMB million)</i>	As at 31 December 2013 (Audited) <i>(RMB million)</i>	Percentage change (%)
Total assets	538,793	513,298	5.0
Total liabilities	177,331	178,656	(0.7)
Equity attributable to owners of the Company	297,092	276,903	7.3

II. MAJOR CONSOLIDATED FINANCIAL INDICATORS

	2014 (Unaudited)	2013 (Audited)	Percentage change (%)
Basic earnings per share (RMB/share)	1.936	2.266	(14.6)

	As at 31 December 2014 (Unaudited)	As at 31 December 2013 (Audited)	Percentage change (%)
Share capital (RMB million)	19,890	19,890	–
Net assets per share (RMB/share)	14.94	13.92	7.3

III. OPERATING RESULTS AND FINANCIAL CONDITIONS

The decrease in operating results of the Company in 2014 was mainly due to the following major factors: (1) with a sufficient coal supply and restrictions on production and sales in coal segment of China, the coal sales volume of the Company in 2014 reached 451.1 million tonnes, representing a year-on-year decrease of 12.4%; the average selling price of commercial coal recorded a year-on-year decrease; (2) with the slowdown of power consumption increasing rate and the increasing proportion of non-fossil energy in power generation of China, the power output dispatch of the Company in 2014 reached 199.44 billion kwh, representing a year-on-year decrease of 5.1%.

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board

Beijing, 10 February 2015

As at the date of this announcement, the Board comprises the following: Dr. Zhang Yuzhuo, Dr. Ling Wen, Mr. Han Jianguo and Mr. Wang Xiaolin as executive directors, Mr. Chen Hongsheng as non-executive director, and Ms. Fan Hsu Lai Tai, Mr. Gong Huazhang and Mr. Guo Peizhang as independent non-executive directors.