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**中国神华能源股份有限公司**

**CHINA SHENHUA ENERGY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

**This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.**

The "Announcement on Adjustments to Power tariffs" as published in Chinese in the China Securities Journal, the Shanghai Securities News, the Securities Times and the Securities Daily and on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on 10 December 2011 is enclosed hereto as overseas regulatory announcement.

By Order of the Board

**China Shenhua Energy Company Limited**

*Huang Qing*

*Secretary to the Board of Directors*

Beijing, 9 December 2011

*As at the date of this announcement, the Board comprises the following: Dr. Zhang Xiwu, Dr. Zhang Yuzhuo, Dr. Ling Wen and Mr. Han Jianguo as executive directors, Mr. Liu Benren and Mr. Xie Songlin as non-executive directors, and Ms. Fan Hsu Lai Tai, Mr. Gong Huazhang and Mr. Guo Peizhang as independent non-executive directors.*

## China Shenhua Energy Company Limited Announcement on Adjustments to Power tariffs

The board of directors of China Shenhua Energy Company Limited together with the directors thereof guarantee that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this announcement.

On 1 December 2011, the National Development and Reform Commission released six notices on the adjustment to power tariffs (the “Notices”), including the *Notice on the Adjustment to the Power Tariff of China Southern Power Grid* (Fa Gai Jia Ge [2011] No. 2618). Pursuant to the *Notices*, the on-grid power tariffs for coal-fired power plants in the respective regions shall be adjusted. Certain upward adjustments have been made to the on-grid power tariffs for coal-fired generating units in the regions where China Shenhua Energy Company Limited (the “Company”) operates its principal power business, including:

Region	Increase of power tariffs after the adjustment RMB/MWh
Tianjin	28.0
Hebei North Grid	23.0
Hebei South Grid	28.3
Shanxi	29.5
Western Inner Mongolia	23.0
Eastern Inner Mongolia	17.0
Liaoning	22.0
Shaanxi	30.2
Guangdong	23.0
Shaanxi to Hebei South Grid	28.3
Northern Hebei to Beijing, Tianjin and Tangshan	27.1
Henan	28.0
Zhejiang	25.0
Beijing	19.5

In addition, the generating units which have installed and operated denitrification facilities, upon the examination and approval by the relevant competent authorities of environmental protection and price supervision, could enjoy a denitrification price, which is RMB8.0/MWh under a temporary power tariff standard.

Pursuant to the *Notices*, the weighted average on-grid power tariffs (including value-added tax) of the equity power output dispatch for the first 10 months 2011 of the Company's power plants will increase by approximately RMB25.6/MWh after the adjustment. The above adjustments have been implemented since 1 December 2011.

The on-grid power tariff herein refers to the power tariff corresponding to power usage as specified in the sale and purchase agreement of power supply entered into between the power company and the power grid company.

By order of the Board  
**China Shenhua Energy Company Limited**  
**Huang Qing**  
*Secretary to the Board of Directors*  
9 December, 2011