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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The "Announcement Regarding Resolutions at the 15th Meeting of the Fourth Session of the Board" as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 30 November 2018 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Huang Qing

Secretary to the Board of Directors

Beijing, 29 November 2018

As at the date of this announcement, the Board comprises the following: Dr. Ling Wen, Dr. Li Dong, Mr. Gao Song and Mr. Mi Shuhua as executive directors, Mr. Zhao Jibin as non-executive director, and Dr. Tam Wai Chu, Maria, Dr. Jiang Bo, Ms. Zhong Yingjie, Christina, Dr. Peng Suping and Dr. Huang Ming as independent non-executive directors.

China Shenhua Energy Company Limited Announcement Regarding Resolutions at the 15th Meeting of the Fourth Session of the Board

The board of directors and all directors of China Shenhua Energy Company Limited guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and severally and jointly accept responsibility as to the truthfulness, accuracy and completeness of the content herein.

The 15th meeting of the fourth session of the board of directors (the “**Board**”) of China Shenhua Energy Company Limited (the “**Company**” or “**China Shenhua**”), with written notice served on 26 November 2018, was held by way of written resolutions on 29 November 2018. All ten directors of the Company considered the resolutions of the Board and issued voting opinion in writing. The convening of the meeting was in compliance with relevant laws including the Company Law of the People's Republic of China, administrative regulations and departmental rules and the Articles of Association of the Company.

The following resolutions were considered and approved at the meeting of the Board:

I. Resolution on Entering into between China Shenhua and GD Power the Supplemental Agreement to the Agreement on Establishment of the Joint Venture Company by way of Assets Reorganizations entered into between GD Power Development Co., Ltd. and China Shenhua Energy Company Limited

Connected directors Ling Wen, Li Dong, Gao Song, Mi Shuhua and Zhao Jibin abstained from voting.

Voting result: 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote

For details, please refer to the Announcement on Further Development of the Investment and Connected Transaction disclosed at the same time as this announcement.

II. Resolution on the Articles of Association of the Joint Venture Company established by way of Assets Reorganizations entered into between GD Power Development Co., Ltd. and China Shenhua Energy Company Limited

Connected directors Ling Wen, Li Dong, Gao Song, Mi Shuhua and Zhao Jibin abstained from voting.

Voting result: 5 ballots carrying voting rights, 5 assenting votes, 0 dissenting vote, 0 abstained vote

III. Resolution on Appointment of Xu Mingjun as a Vice President of China Shenhua Energy Company Limited

Upon nomination by Zhang Jiming, the president of the Company, recommendation of the Nomination Committee of the fourth session of the Board of the Company, and granting of waiver of Mr. Xu Mingjun from taking the concurrent positions of the Company's senior management as reported to the China Securities

Regulatory Commission, the Board considered and approved the appointment of Mr. Xu Mingjun as a vice president of China Shenhua Energy Company Limited for a term of three years commencing from the date of approval by the Board, which is subject to re-appointment upon the expiry of the term.

All independent non-executive directors of the Company issued independent opinions of “assent” to this resolution. All independent non-executive directors confirmed that:

1. The affirmed candidate for vice president is qualified to serve as senior management of a listed company in accordance with the requirements of laws and administrative regulations, and has the necessary working experience for the performance of duties of a vice president. The nomination complies with other provisions set out in the Articles of Association, thus its procedures are legitimate and effective;

2. Assent to the candidate for vice president of the Company.

Mr. Xu Mingjun hereby undertakes that he will perform his duties with diligence as the vice president of the Company, handle properly the relationship between the Company and its controlling shareholder, honour the anticipation and trust from the Board of the Company and the shareholders as a whole, safeguard the interests of the Company and its shareholders, and will not prejudice the interests of the Company and its minority shareholders due to his concurrent position at the controlling shareholder.

Voting result: 10 ballots carrying voting rights, 10 assenting votes, 0 dissenting vote, 0 abstained vote

By order of the Board of Directors
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors
30 November 2018

Appendix

Biographical Details of Mr. Xu Mingjun

Xu Mingjun, male, born in October 1963, a member of the Communist Party of China, a senior political engineer and a graduate of postgraduate program. He successively served as a teacher and a counsellor of Beijing Coal Industry School, an officer of Youth League Committee of Beijing Coal Management Leadership Academy, an officer, a deputy secretary and a secretary of Youth League Committee directly under the Ministry of Coal, the director of people work division of the Departmental Party Committee of the State Bureau of Coal Industry, the deputy director of labour union working division, deputy director of general division of people work department and a director-level investigator and researcher under the Central Enterprise Working Committee, the director of news division and assistant inspector of the bureau of publicity under the State-owned Assets Supervision and Administration Commission of the State Council (“**SASAC**”), a deputy secretary of prefectural committee in Tacheng, Xinjiang, a deputy inspector of the bureau of publicity under the SASAC, the chief of political work office, a member and a deputy secretary of the Party Committee directly under China Guodian Corporation and the head of general office of China Guodian Corporation, the assistant to the general manager and the head of general office of China Guodian Corporation, the secretary to the board of directors, the assistant to the general manager and the head of general office of China Guodian Corporation, the secretary of the Leading Party Group and a deputy general manager of GD Power Development Co., Ltd.(“**GD Power**”), the assistant to the general manager of China Energy Investment Corporation Limited (“**China Energy**”) and the secretary of the Party Committee and a deputy general manager of GD Power. Mr. Xu currently serves as the assistant to the general manager of China Energy and the secretary of the Party Committee of the Company.

Xu Mingjun currently serves as the assistant of the general manager of China Energy. The CSRC has waived the limitation on his dual posts. Save as the above disclosed, Mr. Xu has no related party relationship with the Company or its controlling shareholder and de-facto controller. He has not been subject to any punishment by the securities regulatory authorities of the State Council and other related departments or disciplined by any stock exchange, nor does he hold any shares of the Company.