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**中国神华能源股份有限公司**

**CHINA SHENHUA ENERGY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01088)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

**This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.**

The "Announcement Regarding Adjustment of Power Tariff" as published in the China Securities Journal, the Shanghai Securities News and the Securities Times on 28 November 2009 and on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on 27 November 2009 is enclosed hereto as overseas regulatory announcement.

By Order of the Board  
**China Shenhua Energy Company Limited**  
*Huang Qing*  
*Secretary of the Board of Directors*

Beijing, 27 November 2009

*As at the date of this announcement, the Board comprises Dr. Zhang Xiwu and Dr. Ling Wen, as executive Directors, Dr. Zhang Yuzhuo and Mr. Han Jianguo, as non-executive Directors, and Mr. Huang Yicheng, Mr. Anthony Francis Neoh, Dr. Chen Xiaoyue and Mr. Gong Huazhang, as independent non-executive Directors.*

## **CHINA SHENHUA ENERGY COMPANY LIMITED ANNOUNCEMENT REGARDING ADJUSTMENT OF POWER TARIFF**

The board of directors of China Shenhua Energy Company Limited (the “**Company**”) and all the directors guarantee that the information contained in this announcement does not contain any false representations, misleading statements or material omissions, and accept joint and several responsibilities as to the truthfulness, accuracy and completeness of the content of this announcement.

The Company just received the relevant notice issued by the National Development and Reform Commission (the “**NDRC**”). The notice requires that the on-grid power tariff of power plants in certain power grids shall be adjusted from 20 November 2009.

### **I. Information on adjustments of the on-grid power tariff (including VAT) of power grid central dispatch coal-fired units in the places where the Company’s power plants are located**

1. The on-grid power tariff of the Company’s power grid central dispatch coal-fired units (including the co-generation units, same hereinafter) in Liaoning province have decreased by RMB 3.8/MWh;
2. The on-grid power tariff of the Company’s power grid central dispatch coal-fired units in Zhejiang province have decreased by RMB 8.7/MWh;
3. The on-grid power tariff of the Company’s power grid central dispatch coal-fired units of Shendong Power in Shaanxi province have increased by RMB12.0/MWh; the on-grid power tariff of Shenmu Power in Shaanxi province have decreased by RMB5.0/MWh;
4. The on-grid power tariff of the Company’s power grid central dispatch coal-fired units of Shendong Power in Shanxi province have increased by RMB10.0/MWh;
5. The on-grid power tariff of the Company’s power grid central dispatch coal-fired units in Guangdong province have decreased by RMB8.0/MWh;

The on-grid power tariff of the Company’s power grid central dispatch coal-fired units in North of Hebei province, South of Hebei province, West of Inner Mongolia Autonomous Region, Beijing and Tianjin remain unchanged. In addition, the on-grid power tariff of coal-fired units of Jinjie Energy in Shaanxi province also remain unchanged.

## II. Detailed information on adjustments of the Company's on-grid power tariff (inclusive of VAT)

Power plant	Location of power grid	Geographical location	Installed capacity as at 20-Nov-09 (MW)	On-grid power tariff before adjustment (RMB/MWh)	Rate of adjustment (RMB/MWh)	On-grid power tariff after adjustment (RMB/MWh)
Huanghua Power	North China Power Grid	Hebei	1,860	386.8	-	386.8
Panshan Power	North China Power Grid	Tianjin	1,000	445.8	-	445.8
Sanhe Power	North China Power Grid	Hebei	1,300	399.3	-	399.3
Zhunge'er Power	North China Power Grid	Inner Mongolia	500	260.7	-	260.7
Guohua Zhunge'er	North China Power Grid	Inner Mongolia	1,320	282.2	-	282.2
Beijing Thermal Power	North China Power Grid	Beijing	400	476.8	-	476.8
Dingzhou Power	North China Power Grid	Hebei	1,860	366.2	-	366.2
Suizhong Power	Northeast China Power Grid	Liaoning	1,600	387.2	-3.8	383.4
Ninghai Power	East China Power Grid	Zhejiang	4,400	465.7	-8.7	457.0
Jinjie Energy	North China Power Grid	Shaanxi	2,400	326.8	-	326.8
Shenmu Power	Northwest China Power Grid	Shaanxi	220	354.5	-5.0	349.5
Taishan Power	Southern Power Grid	Guangdong	3,000	498.2	-8.0	490.2
Shendong Power <sup>(Note1)</sup>	Northwest China \ North China \ Shaanxi provincial Power Grid	Inner Mongolia	1,444	289.4	+11.1	300.5
Total installed capacity / Average on-grid power tariff based on the weighted average installed capacity			21,304	399.1	-2.5	396.6

Note1: Shendong Power operates six power plants located in Shaanxi, Shanxi and West of Inner Mongolia Autonomous Region.

Note 2: As at 20<sup>th</sup> November 2009, the total installed capacity of power generation of coal-fired power plants of the Company was 21,304 MW (As at 30<sup>th</sup> June 2009: 18,634 MW), increased by 2,670MW. The newly-added installed capacity includes: Dingzhou Power 1X660MW, Ninghai Power 2X1,000MW and Shenmu Power units increased by 10MW after reconstruction.

## III. The installation of desulphurization devices of coal-fired power generation units of the Company

As at the date of this announcement, other than the small-sized power generation units

operated by Shendong Power, the other coal-fired power generation units of the Company have installed the desulphurization devices. The capacity of these units with desulphurization device to the total installed capacity of the Company is 99.5%.

#### **IV. Special highlight**

On-grid power tariff of the Company referred to in this announcement is the power tariff corresponding to the power volume as specified in the power purchase contracts entered into between the Company and power grid companies, which is different from the meaning of power tariff normally used by the Company for the sale of power. Power tariff is the ultimate average selling price of power realized in a certain reporting period, including but not limited to on-grid power tariff, power generation transaction tariff and direct supply power generation tariff.

Based on the above power tariff adjustment plan, the Company's average on-grid power tariff (inclusive of VAT) decreased by RMB2.5 per MWh, approximately 0.6% as compared with the time before the adjustments were made (based on the weighted average installed capacity as at 20 November 2009).

By order of the Board

**China Shenhua Energy Company Limited**

**Huang Qing**

*Secretary to the Board of Directors*

27 November 2009